

**BOARD OF INVESTMENT TRUSTEES
MONTGOMERY COUNTY EMPLOYEE RETIREMENT PLANS**

The Board will meet in a hybrid capacity on **Friday, May 2, 2025 at 11:30 PM.**

In Person: 100 Maryland Avenue, 6th Floor, Potomac River Conference Room, Rockville, MD
20850

Virtual: <https://us02web.zoom.us/j/5597885700> **Password:** MCERP
or

to attend via telephone dial 1-301-715-8592 and enter the following Meeting ID: 559 788 5700
Friday, May 2, 2025

**OPEN SESSION
P R E L I M I N A R Y A G E N D A**

11:30 CALL TO ORDER	Coveyou
11:32 Roll Call	Coveyou
11:35 1. Action: Approval of Consent Agenda Items	Coveyou
1-A. Approval of the Agenda	
1-B. Approval of Minutes – October 17, 2024	
1-C. Approval of Minutes – February 7, 2025	
1-D. CAO Quarterly Report – December 31, 2024	
1-E. Quarterly Budget vs. Actual – December 31, 2024	
1-F. Workplan	
12:00 2. Action: PROPOSED CLOSED SESSION for the purpose of <i>(1) discussing the investment of public funds pursuant to Maryland Code, General Provisions Article, Section 3-305(b)(1).</i>	Coveyou
2:15 3. Break	Coveyou
2:25 4. Action: Terminate delegation of authority of investment decisions, as set forth in the Board’s governance manual IIIE, to Mr. Eli Martinez, who effective April 21, 2025, is no longer assigned as the Executive Director of MCERP.	Coveyou
2:30 5. Action: Election of Chair (election of officers)	Coveyou
2:45 Adjourn	Coveyou
Information only items (no action required):	
Annual Review of Vendor/Manager Disclosures	Tang
Annual Review Proxy Voting	Tang